

Project Evaluation Forms for Joint Venture Arrangement

JV-PE Form No. 1

General Information

1. Project Title

2. Description of Project¹

¹ Project description should include information on the following: (i) project's objective (s); (ii) physical description; (iii) outputs; (iv) context in the government entity's overall strategy/program; (v) consistency with mandate/charter and how the JV will contribute to enhance the value of the corporation; (vi) project location; (vii) information on job creation/ employment impact of the project; and (viii) project's financial bid parameters.

3. Logical Framework²

Narrative Summary³	Objectively Verifiable Indicator (OVI)⁴	Means of Verification⁵	Important Assumption⁶
(1)	(2)	(3)	(4)
Impact⁷:			
Outcome⁸:			
Output⁹:			

4. Proposed length of concession/cooperation period: _____

5. Total Project Costs P_____ Exchange Rate_____

6. Processing Schedule/ Implementation Schedule

Processing	Target Date
Project Approval	
Contract Award	

Phase/Stage	Start of Construction (Month/Year)	Target Date for Completion of Construction (Month/Year)	Date of Financial Closure¹⁰
I			
II			
III			

² This should be prepared by the concerned government entity in coordination with its mother agency.

³ A precise descriptive narrative statement in this order: noun-verb, or subject- predicate and should be in past tense (e.g., economy improved, poverty reduced).

⁴ Performance standards which translate, describe, illustrate and explain the narrative summary into empirically observable, and objectively verifiable measurements (e.g., Real gross domestic product growth in the Philippines increased by 12 percent, from 7.6 percent in 2010 to 8.5 percent in 2016.)

⁵ Methodology of collecting data, and types of reports that contain the data in the OVI (e.g., survey, statistical yearbooks, etc.)

⁶ Major/frame conditions (i.e., mostly economic and attitude) outside the direct control (i.e., external) of the project but have to be met or held true if the project is to achieve its objectives (realization probable, relevant to success)

⁷ The benefits which are expected from the project for the targeted beneficiaries. This refers to the longer term objectives of the project or if a Project is expected to contribute to the achievement of the goal, this project is just one of the many projects that will contribute to the attainment of the Goal/Impact. The Goal will not be attained by this project alone. The Goal is likely to be attained after completion of this project and has been operating for a considerable time.

⁸ A situation or change in the life of the project beneficiaries after they made use of the delivered project outputs.

⁹ Goods and services delivered by the Project, such as infrastructure, equipment, institutional strengthening (training) studies and policies.

¹⁰ If the private sector proponent borrowed money to undertake the project

7. Estimated Economic Life of Project: _____years

8. Sponsoring Government-Owned or- Controlled Corporation(s)¹¹

- a.
- b.
- c.

9. Risk Allocation Matrix

Nature of Risk	Government	Private Sector

10. Maximum Government Exposure

Proposed Government Undertaking	Costs Sharing¹²
Asset (Please specify ¹³)	
Equity (Please specify ¹⁴)	

Prepared by : _____
Cellphone Number : _____
Telephone Number : _____
Office Address : _____
Date Prepared : _____

¹¹ Please add information on the *Government's Proposed Role in the JV*, e.g. will it be an equity partner (e.g. through provision of cash, land, right-of-way) only or as part of the management of the company and proposed organizational/ management set-up for the JV.

¹² Costs sharing should be indicated by years of project implementation or progress of work. The proponent should also clearly specify who will shoulder transfer taxes (local or national) in the event the asset is transferred from the private entity to the government or vice versa, as well as the taxes during project time (e.g. real property taxes for assets used in the JV).

¹³ Please provide detail of what is being contemplated as asset.

¹⁴ Please provide detail of what is being contemplated as equity, i.e. value of the property being contributed into the JV, amount of cash, etc.

Project Evaluation Forms for Joint Venture Arrangement

JV- PE Form No. 2

Estimated Project Cost

The costs should be expressed in constant and current costs. Likewise, the assumptions for said costs, i.e. base year, inflation rate etc. must be indicated.

	Year 0	Year 1	Year 2	Year N	Total
1. Development Costs					
2. Detailed Engineering Design Costs					
3. Financing Costs ¹					
4. Civil Works					
5. Land Acquisition Costs (including resettlement costs), if applicable					
6. Other Investment Phase Costs					
7. Total Costs (1-6)					
8. Working Capital (accounts receivables/ payables, cash balances)					
9. Depreciation (economic life, depreciation rate)					
10. Taxes					

List of Assumptions²:

Prepared by : _____
 Cellphone Number : _____
 Telephone Number : _____
 Office Address : _____
 Date Prepared : _____

¹ The Department of Finance (DOF) shall have the final say on the financing costs.

² Please include a list of assumptions used in estimating future project costs estimates.

Project Evaluation Forms for Joint Venture Arrangement

JV-PE Form No. 3

1. Project Revenue¹

Project revenues/tariffs

- a.
- b.
- c.

Year	Revenue/ Tariff1	Revenue/ Tariff 2	Revenue/ Tariff N	Total Revenues
1				
2				
3				
4				
5				
N				

List of Assumptions:

2. Revenue/ Payment to Agency

- a. Upfront Cash to agency
- b. Fixed Payment to agency during term of JV
- c. Variable Payment to agency (e.g., share in revenue by year)
- d. Other payments to agency (indicate year)

Prepared by : _____
Cellphone Number : _____
Telephone Number : _____
Office Address : _____
Date Prepared : _____

¹ If revenue will come from sale of parcels of land, lease, etc., please include information on comparators.

Project Evaluation Forms for Joint Venture Arrangement

JV- PE Form No. 4a

Estimated Financial Revenues and Costs

I. Project revenues

Year	Revenue1	Revenue2	RevenueN	Total Revenue
1				
2				
3				
4				
...				
N				

II. Project costs

Year	Cost1	Cost2	CostN	Total Cost
1				
2				
3				
4				
...				
N				

List of Assumptions¹:

Prepared by : _____
 Cellphone Number : _____
 Telephone Number : _____
 Office Address : _____
 Date Prepared : _____

¹ Please include a list of assumptions used in estimating future project revenues/costs estimates.

Project Evaluation Forms for Joint Venture Arrangement

JV- PE Form No. 4b¹

Estimated Economic Benefits and Costs

I. Project benefits

Year	Benefits1	Benefits2	BenefitsN	Total Benefit
1				
2				
3				
4				
...				
N				

II. Project costs

Year	Cost1	Cost2	CostN	Total Cost
1				
2				
3				
4				
...				
N				

1. Assumptions:
2. Indicate other benefits that may not be translated into monetary term, e.g. benefits that can only be expressed in terms of quantity or percentage. Likewise, identify and enumerate unquantifiable project benefits and provide explanation why it cannot be quantified.

Prepared by : _____
Cellphone Number : _____
Telephone Number : _____
Office Address : _____
Date Prepared : _____

¹ As applicable.