

**14th ODA PORTFOLIO REVIEW
OVERALL ESTIMATE OF ADDITIONAL BUDGET REQUIREMENTS**

As of 31 December 2005

Project Title	Fund Category	Total Cost (PM)					Cost Overrun (PM)			% Cost Overrun			Justification /Remarks
		ICC-Approved Original (1)	Revised (2)	L/A Cost (3)	FOA* (4)	Current Estimate (5)	Revised (6=2-1)	FOA (7=4-1)	Current Estimate (8=5-2)*	Revised (9=6/1*100)	FOA (10=7/1*100)	Current Estimate (11=8/2*100)	
GRAND TOTAL	TP	91,852.88	108,415.41	91,713.66	78,672.71	137,957.83	16,562.53	(9,418.91)	29,542.42	18.03	(10.25)	27.25	
	LP	61,763.39	73,321.09	67,215.11	55,523.07	96,366.14	11,557.70	(3,705.72)	23,045.05	18.71	(6.00)	31.43	
	GP	1.75	1.75	1.75	-	1.75	-	-	-	-	-	-	
	GOP	30,087.74	35,092.57	24,496.80	23,149.65	41,589.94	5,004.83	(5,713.19)	6,497.37	16.63	(18.99)	18.51	
Total Estimated Requirements of Projects Subject to ICC Approval	TP	67,588.38	72,101.22	68,362.86	60,318.62	101,979.69	4,512.83	(7,269.76)	29,878.47	6.68	(10.76)	41.44	
	LP	45,845.42	48,071.30	50,971.92	43,021.21	71,055.52	2,225.88	(2,824.21)	22,984.22	4.86	(6.16)	47.81	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	21,742.97	24,029.92	17,390.95	17,297.42	30,924.17	2,286.95	(4,445.55)	6,894.25	10.52	(20.45)	28.69	
DPWH	TP	46,180.73	48,357.50	45,601.64	45,601.64	69,371.78	2,176.77	(579.09)	21,014.28	4.71	(1.25)	43.46	
	LP	29,534.62	30,345.10	33,221.61	33,221.61	47,278.27	810.48	3,686.99	16,933.17	2.74	12.48	55.80	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	16,646.11	18,012.40	12,380.03	12,380.03	22,093.51	1,366.29	(4,266.08)	4,081.11	8.21	(25.63)	22.66	
1 Arterial Road Links Development Project (Phase III)	TP	4,774.04	6,740.81	5,167.00	5,167.00	7,682.79	1,966.77	392.96	941.98	41.20	8.23	13.97	due to additional project scope, high bid cost and increase in cost of materials, labor and equipment
	LP	2,752.02	3,391.00	3,875.43	3,875.43	4,509.75	638.98	1,123.41	1,118.75	23.22	40.82	32.99	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	2,022.02	3,349.81	1,291.57	1,291.57	3,173.04	1,327.79	(730.45)	(176.77)	65.67	(36.12)	(5.28)	
2 Arterial Road Links Development Project (Phase IV)	TP	6,548.49	6,548.49	6,141.00	6,141.00	9,477.85	-	(407.49)	2,929.36	-	(6.22)	44.73	due to additional project scope, high bid cost and increase in cost of materials, labor and equipment
	LP	4,853.99	4,853.99	5,128.00	5,128.00	8,199.31	-	274.01	3,345.32	-	5.65	68.92	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,694.50	1,694.50	1,013.00	1,013.00	1,278.54	-	(681.50)	(415.96)	-	(40.22)	(24.55)	
3 Cordillera Road Improvement Project	TP	2,294.00	2,294.00	2,295.00	2,295.00	3,068.72	-	1.00	774.72	-	0.04	33.77	due to additional project scope, high bid cost and increase in cost of materials, labor and equipment
	LP	1,438.00	1,438.00	1,950.67	1,950.67	2,734.52	-	512.67	1,296.52	-	35.65	90.16	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	856.00	856.00	344.33	344.33	334.20	-	(511.67)	(521.80)	-	(59.77)	(60.96)	
4 PJFH Mindanao Section Rehabilitation Project, Phase II	TP	2,982.00	2,982.00	2,982.00	2,982.00	4,273.79	-	-	1,291.79	-	-	43.32	due to additional project scope, high bid cost and increase in cost of materials, labor and equipment
	LP	2,478.00	2,478.00	2,478.00	2,478.00	3,688.02	-	-	1,210.02	-	-	48.83	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	504.00	504.00	504.00	504.00	585.77	-	-	81.77	-	-	16.22	
5 Rehabilitation and Maintenance of Bridges Along Arterial Roads Project IV	TP	2,056.00	2,056.00	1,987.00	1,987.00	2,115.62	-	(69.00)	59.62	-	(3.36)	2.90	due to increase in cost of materials, labor and equipment
	LP	1,750.00	1,750.00	1,689.33	1,689.33	1,836.25	-	(60.67)	86.25	-	(3.47)	4.93	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	306.00	306.00	297.67	297.67	279.37	-	(8.33)	(26.63)	-	(2.72)	(8.70)	
6 Second Magsaysay Bridge and Butuan City By-pass Road Construction	TP	1,491.00	1,701.00	1,491.07	1,491.07	2,681.36	210.00	0.07	980.36	14.08	0.00	57.63	due to change in alignment of approach road
	LP	1,096.00	1,267.50	1,267.50	1,267.50	1,843.98	171.50	171.50	576.48	15.65	15.65	45.48	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	395.00	433.50	223.57	223.57	837.38	38.50	(171.43)	403.88	9.75	(43.40)	93.17	
7 Arterial Road Links Development Project (Phase V)	TP	3,949.61	3,949.61	3,949.60	3,949.60	4,933.25	-	(0.01)	983.64	-	(0.00)	24.90	due to additional project scope, high bid cost and increase in cost of materials, labor and equipment
	LP	2,369.77	2,369.77	2,962.10	2,962.10	3,764.90	-	592.33	1,395.13	-	25.00	58.87	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,579.84	1,579.84	987.50	987.50	1,168.35	-	(592.34)	(411.49)	-	(37.49)	(26.05)	

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		ICC-Approved Original (1)	Revised (2)	L/A Cost (3)	FOA* (4)	Current Estimate (5)	Revised (6=2-1)	FOA (7=4-1)	Current Estimate (8=5-2)*	Revised (9=6/1*100)	FOA (10=7/1*100)	Current Estimate (11=8/2*100)	
8 Arterial Road Links Development Project (Phase VI)	TP	4,338.27	4,338.27	3,897.39	3,897.39	6,352.95	-	(440.88)	2,014.68	-	(10.16)	46.44	due to increase in cost of materials, labor and equipment
	LP	2,129.30	2,129.30	2,923.04	2,923.04	3,624.77	-	793.74	1,495.47	-	37.28	70.23	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	2,208.97	2,208.97	974.35	974.35	2,728.18	-	(1,234.62)	519.21	-	(55.89)	23.50	
9 National Roads Improvement and Management Project	TP	11,148.00	11,148.00	11,092.26	11,092.26	17,032.67	-	(55.74)	5,884.67	-	(0.50)	52.79	due to currency exchange rate movement (from P40 to P55 to \$1)
	LP	5,720.00	5,720.00	6,000.00	6,000.00	8,917.38	-	280.00	3,197.38	-	4.90	55.90	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	5,428.00	5,428.00	5,092.26	5,092.26	8,115.29	-	(335.74)	2,687.29	-	(6.19)	49.51	
10 E/S for Pasig-Marikina River Channel Improvement Project	TP	458.03	458.03	458.03	458.03	533.69	-	-	75.66	-	-	16.52	due to additional works as required in the D/E
	LP	341.57	341.57	341.57	341.57	437.89	-	-	96.32	-	-	28.20	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	116.46	116.46	116.46	116.46	95.80	-	-	(20.66)	-	-	(17.74)	
11 Laoag River Basin Flood Control and Sabo Project	TP	3,004.29	3,004.29	3,004.29	3,004.29	6,106.09	-	-	3,101.80	-	-	103.25	due to high bid cost and additional works as a result of damages brought about by Typhoon Igme in project area
	LP	2,253.22	2,253.22	2,253.22	2,253.22	4,391.50	-	-	2,138.28	-	-	94.90	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	751.07	751.07	751.07	751.07	1,714.59	-	-	963.52	-	-	128.29	
12 Metro Manila Flood Control Project - West of Mangahan Floodway	TP	3,137.00	3,137.00	3,137.00	3,137.00	5,113.00	-	-	1,976.00	-	-	62.99	due to increase in ROW acquisition cost, damage claims of contractors (result of suspension of civil works construction), dike realignment due to oppositors and currency exchange rate movement
	LP	2,352.75	2,352.75	2,352.75	2,352.75	3,330.00	-	-	977.25	-	-	41.54	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	784.25	784.25	784.25	784.25	1,783.00	-	-	998.75	-	-	127.35	
DOTC	TP	6,187.00	6,187.00	6,187.00	6,187.00	8,759.00	-	-	2,572.00	-	-	41.57	
	LP	5,259.00	5,259.00	5,259.00	5,259.00	6,900.00	-	-	1,641.00	-	-	31.20	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	928.00	928.00	928.00	928.00	1,859.00	-	-	931.00	-	-	100.32	
13 New Iloilo Airport development Project	TP	6,187.00	6,187.00	6,187.00	6,187.00	8,759.00	-	-	2,572.00	-	-	41.57	due to high bid cost, currency exchange rate movement and increase in VAT
	LP	5,259.00	5,259.00	5,259.00	5,259.00	6,900.00	-	-	1,641.00	-	-	31.20	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	928.00	928.00	928.00	928.00	1,859.00	-	-	931.00	-	-	100.32	
NIA	TP	7,220.65	9,556.72	7,220.65	7,220.65	12,960.91	2,336.06	-	3,404.19	32.35	-	35.62	
	LP	4,540.60	5,956.00	4,540.60	4,540.60	9,456.58	1,415.40	-	3,500.58	31.17	-	58.77	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	2,680.06	3,600.72	2,680.06	2,680.06	3,504.32	920.66	-	(96.39)	34.35	-	(2.68)	
14 Central Luzon Irrigation Project (Casecnan)	TP	3,495.94	5,832.00	3,495.94	3,495.94	6,750.54	2,336.06	-	918.54	66.82	-	15.75	due to high bid cost, damages to completed structures because of flooding; increased administrative cost as a result of the extended implementation
	LP	2,088.60	3,504.00	2,088.60	2,088.60	4,782.08	1,415.40	-	1,278.08	67.77	-	36.47	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,407.34	2,328.00	1,407.34	1,407.34	1,968.46	920.66	-	(359.54)	65.42	-	(15.44)	
15 Banaoang Pump Irrigation Project	TP	1,340.30	1,340.30	1,340.30	1,340.30	2,580.47	-	-	1,240.17	-	-	92.53	due to currency exchange rate movement, modification in the scope of works and ROW acquisition
	LP	816.00	816.00	816.00	816.00	1,924.72	-	-	1,108.72	-	-	135.87	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	524.30	524.30	524.30	524.30	655.75	-	-	131.45	-	-	25.07	
16 Bohol Irrigation Project II	TP	2,384.42	2,384.42	2,384.42	2,384.42	3,629.90	-	-	1,245.48	-	-	52.23	due to high bid cost of prequalified contractors and currency exchange rate movement
	LP	1,636.00	1,636.00	1,636.00	1,636.00	2,749.78	-	-	1,113.78	-	-	68.08	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	748.42	748.42	748.42	748.42	880.11	-	-	131.70	-	-	17.60	

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		ICC-Approved Original (1)	Revised (2)	L/A Cost (3)	FOA* (4)	Current Estimate (5)	Revised (6=2-1)	FOA (7=4-1)	Current Estimate (8=5-2)*	Revised (9=6/1*100)	FOA (10=7/1*100)	Current Estimate (11=8/2*100)	
LRTA	TP	8,000.00	8,000.00	9,353.57	1,309.33	10,888.00	-	(6,690.67)	2,888.00	-	(83.63)	36.10	due to currency exchange movement and increase in cost of construction inputs
	LP	6,511.20	6,511.20	7,950.71	-	7,420.67	-	(6,511.20)	909.47	-	(100.00)	13.97	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,488.80	1,488.80	1,402.86	1,309.33	3,467.33	-	(179.47)	1,978.53	-	(12.05)	132.89	
17 LRT Line I Capacity Expansion Project Phase II	TP	8,000.00	8,000.00	9,353.57	1,309.33	10,888.00	-	(6,690.67)	2,888.00	-	(83.63)	36.10	
	LP	6,511.20	6,511.20	7,950.71	-	7,420.67	-	(6,511.20)	909.47	-	(100.00)	13.97	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,488.80	1,488.80	1,402.86	1,309.33	3,467.33	-	(179.47)	1,978.53	-	(12.05)	132.89	
Total Budget Requirements of Projects Approved by ICC	TP	24,264.49	36,314.19	23,350.79	18,354.09	35,978.14	12,049.70	(2,149.15)	(336.05)	49.66	(8.86)	(0.93)	
	LP	15,917.97	25,249.79	16,243.19	12,501.86	25,310.62	9,331.82	(881.51)	60.83	58.62	(5.54)	0.24	
	GP	1.75	1.75	1.75	-	1.75	-	-	-	-	-	-	
	GOP	8,344.77	11,062.65	7,105.85	5,852.23	10,665.77	2,717.88	(1,267.64)	(396.88)	32.57	(15.19)	(3.59)	
DAR	TP	678.31	779.48	678.31	549.22	779.48	101.18	(127.33)	-	14.92	(18.77)	-	
	LP	576.45	664.40	576.45	449.12	664.40	87.95	(127.33)	-	15.26	(22.09)	-	
	GP	1.75	1.75	1.75	-	1.75	-	-	-	-	-	-	
	GOP	100.11	113.33	100.11	100.11	113.33	13.22	-	-	13.21	-	-	
18 Western Mindanao Community Initiatives Project	TP	678.31	779.48	678.31	549.22	779.48	101.18	(127.33)	-	14.92	(18.77)	-	Cost increase and extension in loan validity period due to delays encountered in project implementation was approved by ICC in December 2005.
	LP	576.45	664.40	576.45	449.12	664.40	87.95	(127.33)	-	15.26	(22.09)	-	
	GP	1.75	1.75	1.75	-	1.75	-	-	-	-	-	-	
	GOP	100.11	113.33	100.11	100.11	113.33	13.22	-	-	13.21	-	-	
DPWH	TP	13,542.83	17,660.90	10,518.63	10,518.63	17,785.05	4,118.07	(3,024.20)	124.15	30.41	(22.33)	0.70	
	LP	9,169.02	12,750.60	7,889.34	7,889.34	12,862.43	3,581.58	(1,279.68)	111.83	39.06	(13.96)	0.88	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	4,373.81	4,910.30	2,629.29	2,629.29	4,922.62	536.49	(1,744.52)	12.32	12.27	(39.89)	0.25	
19 PJFH Mindanao Section Rehabilitation Project, Phase I	TP	4,825.80	5,492.00	2,561.00	2,561.00	5,492.00	666.20	(2,264.80)	-	13.80	(46.93)	-	Cost increase due to additional works was approved by ICC in October 2005; original ICC-approved cost covers entire PJFH Mindanao Section while the project covers only 4 road sections
	LP	2,654.20	4,119.00	1,920.75	1,920.75	4,119.00	1,464.80	(733.45)	-	55.19	(27.63)	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	2,171.60	1,373.00	640.25	640.25	1,373.00	(798.60)	(1,531.35)	-	(36.77)	(70.52)	-	
20 Agno and Allied Rivers Urgent Rehabilitation Project	TP	2,683.63	3,245.00	2,683.63	2,683.63	3,245.00	561.37	-	-	20.92	-	-	Cost increase due to additional works approved by ICC in May 2005
	LP	2,012.59	2,337.00	2,012.59	2,012.59	2,337.00	324.41	-	-	16.12	-	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	671.04	908.00	671.04	671.04	908.00	236.96	-	-	35.31	-	-	
21 Lower Agusan Development Project Stage I, Phase II	TP	2,659.40	4,399.90	2,637.00	2,637.00	4,524.05	1,740.50	(22.40)	124.15	65.45	(0.84)	2.82	Cost increase due to delayed acquisition of resettlement site, increase in ROW acquisition cost and modification of/additional works was approved by ICC in July 2005.
	LP	1,971.23	3,098.60	1,978.00	1,978.00	3,210.43	1,127.37	6.77	111.83	57.19	0.34	3.61	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	688.17	1,301.30	659.00	659.00	1,313.62	613.13	(29.17)	12.32	89.10	(4.24)	0.95	
22 Pinatubo Hazard Urgent Mitigation Project II	TP	3,374.00	4,524.00	2,637.00	2,637.00	4,524.00	1,150.00	(737.00)	-	34.08	(21.84)	-	Cost increase due to change in scope/additional works was approved by ICC in August 2005
	LP	2,531.00	3,196.00	1,978.00	1,978.00	3,196.00	665.00	(553.00)	-	26.27	(21.85)	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	843.00	1,328.00	659.00	659.00	1,328.00	485.00	(184.00)	-	57.53	(21.83)	-	
DPWH/DOTPCSD	TP	968.50	1,339.77	968.50	968.50	1,339.77	371.27	-	-	38.33	-	-	
	LP	726.40	780.29	726.40	726.40	780.29	53.89	-	-	7.42	-	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	242.10	559.48	242.10	242.10	559.48	317.38	-	-	131.09	-	-	

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23 Sustainable Environmental Management Project in Northern Palawan PRRC	TP	968.50	1,339.77	968.50	968.50	1,339.77	371.27	-	-	38.33	-	-	Cost increase due to additional scope, high bid cost and increase in cost of materials, labor and equipment was approved by ICC in July 2005.
	LP	726.40	780.29	726.40	726.40	780.29	53.89	-	-	7.42	-	-	
	GP												
	GOP	242.10	559.48	242.10	242.10	559.48	317.38	-	-	131.09	-	-	
	TP	4,323.00	7,236.80	5,374.00	5,374.00	6,776.60	2,913.80	1,051.00	(460.20)	67.40	24.31	(6.36)	
	LP	2,161.50	4,125.00	2,687.00	2,687.00	4,074.00	1,963.50	525.50	(51.00)	90.84	24.31	(1.24)	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	2,161.50	3,111.80	2,687.00	2,687.00	2,702.60	950.30	525.50	(409.20)	43.96	24.31	(13.15)	
24 Pasig River Environmental Management and Rehabilitation Project TESDA	TP	4,323.00	7,236.80	5,374.00	5,374.00	6,776.60	2,913.80	1,051.00	(460.20)	67.40	24.31	(6.36)	Cost increase due to ROW problems, change in scope, currency exchange movement and change in administration (local election) was approved by ICC in December 2005..
	LP	2,161.50	4,125.00	2,687.00	2,687.00	4,074.00	1,963.50	525.50	(51.00)	90.84	24.31	(1.24)	
	GP												
	GOP	2,161.50	3,111.80	2,687.00	2,687.00	2,702.60	950.30	525.50	(409.20)	43.96	24.31	(13.15)	
	TP	992.35	1,461.59	992.35	943.73	1,461.59	469.24	(48.62)	-	47.29	(4.90)	-	
	LP	750.00	1,265.25	750.00	750.00	1,265.25	515.25	-	-	68.70	-	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	242.35	196.34	242.35	193.73	196.34	(46.01)	(48.62)	-	(18.99)	(20.06)	-	
25 Development of Centers of Excellence in Modern Manufacturing Technology PNOC-EDC	TP	992.35	1,461.59	992.35	943.73	1,461.59	469.24	(48.62)	-	47.29	(4.90)	-	Cost increase due to currency exchange movement was approved by ICC in August 2005.
	LP	750.00	1,265.25	750.00	750.00	1,265.25	515.25	-	-	68.70	-	-	
	GP												
	GOP	242.35	196.34	242.35	193.73	196.34	(46.01)	(48.62)	-	(18.99)	(20.06)	-	
	TP	3,759.50	7,835.65	4,819.00	-	7,835.65	4,076.15	-	-	108.42	-	-	
	LP	2,534.60	5,664.25	3,614.00	-	5,664.25	3,129.65	-	-	123.48	-	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,224.90	2,171.40	1,205.00	-	2,171.40	946.50	-	-	77.27	-	-	
26 Northern Negros Geothermal Project	TP	3,759.50	7,835.65	4,819.00	-	7,835.65	4,076.15	-	-	108.42	-	-	Cost increase due to change in project scope as required in the D/E, delayed procurement of contract and ROW was approved by ICC in October 2005.
	LP	2,534.60	5,664.25	3,614.00	-	5,664.25	3,129.65	-	-	123.48	-	-	
	GP												
	GOP	1,224.90	2,171.40	1,205.00	-	2,171.40	946.50	-	-	77.27	-	-	