

Status of the Infrastructure Flagship Projects as of July 31, 2019

1. *Indicative Investment Requirement and Mode of Financing*¹. As of July 31, 2019, the 75 flagship projects have an indicative total investment requirement of PhP2.40 trillion. Fifty-two (52) or 69% of the IFPs worth PhP2.01 trillion are to be implemented through Official Development Assistance while 14 or 19% of the projects worth PhP238 billion through Government Funds. The remaining 8 projects are to be implemented through PPP, and purely private initiative (1 project). The following table provides the breakdown of IFPs by mode of financing:

Table 1. IFPs by Mode of Financing

Mode of Financing	Count	Indicative Cost (PhP M)
Official Development Assistance	52	2,007,867.57
General Appropriations Act	14	238,689.23
Private-Public Partnership	8	170,679.09
Private	1	TBD
Total	75	2,417,235.89

2. *IFP Status of Approval and Expected Timelines*. As of July 31, 2019, thirty-seven (37) out of the 75 IFPs have been approved by the Investment Coordination Committee (ICC) and confirmed by the NEDA Board, with a total investment requirement of PhP1.63 trillion. Meanwhile, 28 projects are expected to be approved by the ICC and confirmed by the NEDA Board. Ten² projects do not require ICC/NB approval.

Table 2. IFPs Status of Approval and Expected Timelines, as of July 31, 2019

Status	No. of Projects	Indicative Cost (in PhP M)
NEDA Board Approved	37	1,626,840.61
<i>For completion by 2022</i>	<i>11</i>	<i>127,135.48</i>
<i>For completion beyond 2022</i>	<i>26</i>	<i>1,499,705.13</i>
For ICC/NB Approval	28	776,871.16
<i>For completion by 2022</i>	<i>3</i>	<i>49,068.15</i>
<i>For completion beyond 2022</i>	<i>25</i>	<i>727,803.01</i>
Not for NB Approval	10	13,524.12
<i>For completion by 2022</i>	<i>7</i>	<i>11,424.12</i>
<i>For completion beyond 2022</i>	<i>3</i>	<i>2,100.00</i>
TOTAL	75	2,417,235.88
<i>For completion by 2022</i>	<i>21</i>	<i>187,627.75</i>
<i>For completion beyond 2022</i>	<i>54</i>	<i>2,229,608.13</i>

3. In terms of project timelines, **21 projects** are expected to be completed by 2022. The remaining 54 projects will be completed beyond 2022, but may commence implementation during the current Administration.

¹ Total funding requirement is still indicative since 29 of the 75 IFPs are still for ICC approval with the total project cost not yet firmed up, while NEDA Board-confirmed and ongoing projects may still be subject to changes in cost and/or scope.

² JV projects are to be implemented by BCDA under its own JV guidelines; 3 projects are below 2.5B project cost threshold; 1 is already completed as a component of the Pasig-Marikina River Channel Improvement Project Phase III; 1 DOE project is identified as a purely-private initiative; and 1 project is for review or possible replacement.

4. *Status of Development/Implementation.* Of the 75 IFPs, 20 projects are under project development stage (without/ with ongoing/ with completed pre-investment study), while four projects were recently submitted to the ICC for appraisal/approval. Of the 46 projects under implementation, 12 are currently securing budget or in the financing process, 16 are either under DED or procurement, and 9 are undergoing construction works. Meanwhile, two projects were already completed. *Five* projects are tagged as *for review* due to pending concerns, which may result in changes in the list of the 75 flagship projects.

Table 3. Status of Development/Implementation as of July 31, 2019

Stage	No. of Projects	Indicative Cost (in PhP M)
Project Development	20	585,986.97
For Government Approval	4	120,535.13
Implementation	46	1,626,419.79
Budgeting/Financing	12	45,019.74
Procurement	10	765,118.44
DED	6	395,177.56
Ongoing Construction	9	38,621.47
Completed	2	1,244.88
For ICC re-evaluation	7	381,237.70
For Review	5	84,294.00
Total	75	2,417,235.89

5. *Updates.* The loan agreements for the following NEDA Board approved IFPs were signed in 2019:
- North-South Commuter Railway (NSCR) Extension project (PNR North 2 Phase 1 and PNR South Commuter Line)* – The ADB loan agreement was signed on July 11, 2019, while the JICA loan agreement was signed on January 21, 2019 and took effect on April 17, 2019.
 - Metro Manila BRT - Line 1 (Quezon Avenue)* - The World Bank loan agreement was signed on February 14, 2019 and was made effective on March 15, 2019.
 - Road Network Development Project in Conflict Affected Areas in Mindanao* – Loan agreement was signed on June 18, 2019.
6. *Ongoing and Completed IFPs.* Civil works for the following projects are ongoing as of July 31, 2019, and with target completion in 2022. The O&M for the Clark International Airport will end in 2044.

Table 4. List and Status of Ongoing IFPs

Project Title/ IA	Funding Source	Status/Remarks
1. Clark International Airport Expansion Project – Engineering, Procurement and Construction (EPC) and O&M/ BCDA/DOTr	PPP (Build-and-Transfer)	Physical accomplishment is at 63% (as of April 2019)
2. Binondo-Intramuros Bridge/ DPWH	China (Grant)	Physical accomplishment is at 8.65%
3. Estrella-Pantaleon Bridge/ DPWH	China (Grant)	Physical accomplishment is at 20.56%
4. Bonifacio Global City to Ortigas Center Road Link Project , Phase I, IIA & IIB/ DPWH	GAA	Physical accomplishment is at 33.79%
5. Chico River Pump Irrigation Project/ NIA	China (Loan)	Physical accomplishment is at 27.74%
6. Malitubog-Maridagao Irrigation Project, Phase II/ NIA	GAA	Physical accomplishment is at 57.46%
7. Clark Green City Government Center (a component of National	PPP (JV)	

Project Title/ IA	Funding Source	Status/Remarks
Government Administrative Center)/ BCDA		National Government Administrative Center overall weighted physical accomplishment: 65% (as of April 2019).
8. Clark Green City Commercial Center (a component of National Government Administrative Center)/ BCDA	PPP (JV)	
9. Clark Green City Mixed-Income Housing (a component of National Government Administrative Center)/ BCDA	PPP (JV)	

7. Of the 46 projects under implementation, the following two (2) projects are already completed:
- JICA-assisted Improvement of remaining sections along Pasig River from Delpan Bridge to Napindan Channel project which is a component of the ongoing Pasig-Marikina River Channel Improvement project implemented by DPWH; and
 - GAA-funded Pulangi 4 Selective Dredging Phase 3 implemented by NPC.
8. *Regional Disaggregation.* In terms of location, 55 projects (worth PhP1.12 trillion) are to be implemented in specific regions; 19 projects (worth PhP1.29 trillion) are multi-regional or to be implemented in multiple regions; and one project (worth PhP3.06 billion) will be implemented nationwide.

Table 6. Regional Disaggregation of IFPs as of July 31, 2019

Location	Number of Projects	Indicative Cost (in PhP M)
Region-Specific	55	1,123,833.82
NCR	22	509,125.48
Region I	2	26,132.00
Region II	1	4,458.06
Region III	6	115,574.50
Region IV-A	1	9,891.50
Region V	3	46,243.68
Region VI	4	167,317.00
Region VII	3	38,781.19
Region IX	1	1,159.00
Region X	7	55,974.73
Region XI	4	109,957.00
Region XII	1	39,219.68
Multi-Regional	19	1,290,342.83
Luzon	10	952,306.92
Visayas	3	143,093.12
Mindanao	4	89,939.22
Inter-island	2	105,003.57
Nationwide	1	3,059.24
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TOTAL	75	2,417,235.89

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