



Republic of the Philippines

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## National Economic and Development Authority

Office Circular No. 01-2014  
February 27 2014

TO : All CONCERNED

SUBJECT : **Amendment to Office Circular No. 05-94 dated May 5, 1994  
Creating a Review and Compliance Committee in the  
Submission of the Statements of Assets, Liabilities and  
Networth (SALN)**

DATE : 26 February 2014

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1. In compliance with the Department of Justice Memorandum dated February 20, 2013 and NEDA Office Circular No. 05-94 dated May 5, 1994, prescribing the creation of a Review and Compliance Committee (RCC) in the submission of SALNs, the Committee is hereby reconstituted as follows:

Chairperson : Director, Administrative Staff

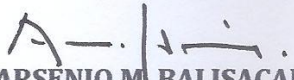
Representatives from the following Staffs as Members:

National Policy and Planning Staff  
Agriculture, Natural Resources and Environment Staff  
Trade, Services and Industry Staff  
Governance Staff  
Social Development Staff  
Public Investment Staff  
Infrastructure Staff  
Monitoring and Evaluation Staff  
Legal Staff  
Financial, Planning and Management Staff  
Information and Communication Technology Staff  
Development Information Staff  
Internal Audit Staff  
Regional Development Staff

2. The RCC shall have the following functions and responsibilities:
  - a. Evaluate the SALN Form submitted to determine whether it was submitted on time, accomplished completely and are in proper form;
  - b. Render opinion interpreting the provisions on the review and compliance procedures; and
  - c. Determine whether a statement is filed properly.

3. The Administrative Staff – Human Resources Management Division shall serve as Secretariat of the Committee.
4. The NEDA Regional Offices shall likewise create their own respective RCCs, whose members shall be designated by the Regional Director.

For implementation.

  
**ARSENIO M. BALISACAN**  
Secretary