

## Adjustments in the Reported ODA Loans Net Commitment in CY 2018 and CY 2019

Reporting Year	Originally Reported Net Commitment (in million USD)	Revised Net Commitment as reported in the CY 2020 ODA Review (in million USD)	Variance (in thousand USD)	Reasons for the Variance
CY 2018	14,464.87	14,416.47	-48.40	<p>Loan cancellations reflected for loans that closed in 2018 but cancellations were only received in 2019:</p> <p>a) 3100-PHI KALAHYAN National Community Development Program with cancellation amounting to USD 18.02 million</p> <p>b) 7709-PH Participatory Development Project with cancellation amounting to USD 10.78 million</p> <p>c) Learning, Equity, and Accountability Program Support (LEAPS) with cancellation amounting to 19.60 million</p> <p>Correction in the original loan amount reported for:</p> <p>a) Italy-1 Italian Assistance to the Agrarian Reform Community Development Support Program (IARCDSP) from EUR 31.23 million to EUR 26.19 million (converted to USD using the 4Q 2018 average forex at 1.00 EUR=0.0089 USD)</p>
CY 2019	19,976.35	19,289.92	-686.43	<p>The following loans were delisted from the original list because the loans closed in 2018 but had cancellations in 2019:</p> <p>a) 3100-PHI KALAHYAN National Community Development Program with net commitment amounting to USD 324.88 million</p> <p>b) 7709-PH Participatory Development Project with net commitment amounting to USD 58.02 million</p> <p>c) LEAPS with net commitment amounting to USD 295.20 million</p> <p>Loan cancellations reflected for loans that closed in 2019 but cancellations were only received in 2020:</p> <p>a) PH-P250 Arterial Road Bypass Project Phase II with cancellation amounting to USD 2.19 million</p> <p>b) PH-P252 Pasig-Marikina River Channel Improvement Project III with cancellation amounting to USD 0.56 million</p> <p>Correction in the original loan amount reported:</p> <p>a) Italy-1 IARCDSP from from EUR 31.23 million to EUR 26.19 million (converted to USD using the 4Q 2019 average forex at 1.00 EUR=1.1066 USD)</p>