

**List of ODA Loans for COVID Response¹
As of December 2020
(in million USD)**

Count	Loan ID	Loan Title/Funding Source/IA	Program/ Project Description	Contribution to the COVID-19 Pandemic Response Based on Loan Agreements of Program Loans/Actual Outputs of Project Loans with Disbursements Made in 2020	Loan Signing Date	Loan Effectivity Date	Loan Closing Date	Status	Net Commitment ² (in million USD)	Cumulative Disb. as of Dec. 2020 (in million USD)
Program Loans with Disbursements Made in 2020										
1	3957-PHI	Competitive and Inclusive Agriculture Development Program, Subprogram 1/ADB/ DOF	The program will support the implementation of key policy and institutional reforms, particularly the Rice Tarrification Act and its associated reforms and programs. As the reforms are wide and deep in their impact, it is important that the government will continue to earn support to the reforms from the people of the Philippines.	This is a policy-based budgetary support program loans that were contracted in support of activities that will drive economic growth. This loan was used to expand economic opportunities in the agricultural sector by increasing its competitiveness and inclusiveness.	20-Aug-20	16-Sep-20	31-Aug-21 Revised: 06-Nov-20	Closed	400.00	400.00
2	CPH 1032 01 M	Expanding Private Participation in Infrastructure Program 2/ France/ DOF	The program supports the government's main reform priorities to promote, develop and efficiently implement PPP projects through: (i) strengthening government financial support to PPPs; (ii) expanding and efficiently implementing the pipeline of PPP projects; and (iii) strengthening the legal and regulatory frameworks for PPPs. Subprogram 2 now focuses on consolidating PPP reforms to stimulate and facilitate the development of the Philippines' PPP market and to ensure the earlier reforms are successfully implemented.	This is a policy-based budgetary support program loan that was contracted in support of activities that will drive economic growth. This loan was used to fund priority programs including: (a) COVID-19 response package, (b) programs financing infrastructure, (c) programs supporting companies in expanding operations, creating sustainable jobs, and boosting tax revenues; and (d) programs promoting financial inclusion.	09-Jun-20	07-Aug-20	31-Oct-20	Closed	178.76	178.76

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3	3925-PHI	Support to Capital Market-Generated Infrastructure Financing Program (Subprogram 1)/ ADB/ DOF	The principal objective of the program is to support the Borrower's capital market. The scope of the program includes: (a) accelerating infrastructure and long-term investments; and (b) promoting local economic development.	This is a policy-based budgetary support program loan that was contracted in support of activities that will drive economic growth. This loan was used to fund priority programs including: (a) COVID-19 response package, (b) programs financing infrastructure, (c) programs supporting companies in expanding operations, creating sustainable jobs, and boosting tax revenues; and (d) programs promoting financial inclusion.	04-Jun-20	29-Jun-20	30-Apr-21 Revised: 30-Jul-20	Closed	400.00	400.00
4	CPH 1033 N	Inclusive Finance Development Program, Subprogram 1/ France/ DOF	The principal objective of the program is to increase financial inclusion and the scope includes reforms in the institutional and policy environment, infrastructure, and capacity of financial service providers	This is a policy-based budgetary support program loan that was contracted in support of activities that will drive economic growth. This loan was used to fund priority programs including: (a) COVID-19 response package, (b) programs financing infrastructure, (c) programs supporting companies in expanding operations, creating sustainable jobs, and boosting tax revenues; and (d) programs promoting financial inclusion.	09-Jun-20	07-Aug-20	31-Oct-20	Closed	119.17	119.17

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5	3959-PHI	Inclusive Finance Development Program, Subprogram 2/ADB/ DOF	The scope of the Program includes strengthening the institutional and policy environment to support financial inclusion, improving the financial infrastructure, and increasing the capacity and reach of service providers.	This is a policy-based budgetary support program loan that was contracted in support of activities that will drive economic growth. This loan was used to fund priority programs including: (a) COVID-19 response package, (b) programs financing infrastructure, (c) programs supporting companies in expanding operations, creating sustainable jobs, and boosting tax revenues; and (d) programs promoting financial inclusion.	27-Aug-20	30-Sep-20	31-Aug-21	Newly effective	300.00	300.00
6	PHL-22	Program Loan for COVID-19 Emergency Response Program/Korea/ DOF	The program aims to build a systematic policy measures to respond to the public health challenges caused by COVID-19 in the Philippines.	This is a policy-based budgetary support program loan that was contracted in support of activities that will drive economic growth. This loan was used to fund priority programs including: (a) COVID-19 response package, (b) programs financing infrastructure, (c) programs supporting companies in expanding operations, creating sustainable jobs, and boosting tax revenues; and (d) programs promoting financial inclusion.	29-Oct-20	07-Dec-20	31-Dec-20	Closed	100.00	100.00

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7	8967-PH	Philippines Social Welfare Development and Reform Project II - Additional Financing/ WB/ DSWD	The project supports the National Program Support for Social Protection of DSWD to improve the use of health and education services of poor children. The project consists of the following: (a) support to the Pantawid Pamilya; and (b) strengthening of CCT implementation and monitoring and evaluation.	This is a budgetary support program loan contracted in support of the conditional cash transfers for the country's Pantawid Pamilyang Pilipino Program (4Ps).	28-Nov-19	06-Jan-20	30-Jun-22	Ongoing	200.00 ³	200.00
8	PH-SB2	Post-Disaster Standby Loan Phase 2/ Japan/ DOF	The objective of the program is to support quick recovery after natural and health related disasters by promoting policy actions on disaster risk reduction and management and strengthening disaster preparedness by providing quick disbursing budget support, thereby contributing to build a resilient society.	This is a policy-based budget support program loan that was contracted in support of activities related to disaster risk reduction and management including urgent needs created by the COVID-19 crisis.	15-Sep-20	15-Oct-20	15-Oct-23	Newly effective	478.55	95.71
9	L0392A	Covid-19 Active Response and Expenditure Support Program/ AIB/ DOF	The objective of the program is to provide fiscal stimulus, including mitigating the severe negative impact on economy and poverty caused by the COVID-19 pandemic. The scope of the program includes implementation of measures to: (i) combat the spread of the pandemic; (ii) provide social protection and relief to affected people; and (iii) mitigate shocks to the economy.	This is a policy-based budget support program loan which was contracted to provide fiscal stimulus to mitigate the impact of the COVID-19 pandemic to the Philippines health sector and to the economy.	05-Jun-20	30-Jun-20	31-May-21	Newly effective	750.00	750.00

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10	9080-PH	Third Disaster Risk Management Development Policy Loan (DRMP DPL 3)/ WB/ DOF	The development objective aims to strengthen the policy and institutional capacity of the Government of the Philippines to reduce disaster risk and respond to and recover from natural disasters. The financing provided under this project will also support urgent needs created by the COVID-19 crisis.	This is a policy-based budget support program loan that was contracted in support of activities related to disaster risk reduction and management including urgent needs created by the COVID-19 crisis.	10-Apr-20	27-Apr-20	30-Jun-22	Newly effective	500.00	500.00
11	91210-PH	Philippines Emergency COVID-19 Response Development Policy Loan/ WB/ DOF	The project will support the Government of the Philippines in strengthening emergency COVID-19 health care response as well as strengthening emerging infectious diseases (EIDs) prevention, preparedness, and response capacity at national and sub-national level. In strengthening emergency COVID-19 health care response, the project will support provision of medical and laboratory equipment and reagents, medical supplies, including Personal Protective Equipment, and medicines. The project will also support enhancing isolation facilities as well as strengthening laboratory capacity.	This is a policy-based budget support program loan which was contracted to provide fiscal stimulus to mitigate the impact of the COVID-19 pandemic to the Philippines health sector and to the economy.	03-Jun-20	19-Jun-20	30-Jun-21	Newly effective	500.00	500.00

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12	3907-PHI	Covid-19 Active Response and Expenditure Support Program/ ADB/ DOF			23-Apr-20	27-Apr-20	31-May-21	Newly effective	250.00	250.00
13	3908-PHI	Covid-19 Active Response and Expenditure Support Program/ ADB/ DOF	The principal objective of the CARES Program is to provide fiscal stimulus, including mitigating the severe negative impact on economy and poverty caused by the		23-Apr-20	27-Apr-20	31-May-21	Newly effective	500.00	500.00
14	3909-PHI	Covid-19 Active Response and Expenditure Support Program/ ADB/ DOF	measures to: (i) combat the spread of the pandemic; (ii) provide social protection and relief to affected people; and (iii) mitigate shocks to the economy.	These are policy-based budget support program loans which were contracted to provide fiscal stimulus to mitigate the impact of the COVID-19 pandemic to the Philippines health sector and to the economy.	23-Apr-20	27-Apr-20	31-May-21	Newly effective	276.04	276.04
15	3910-PHI	Covid-19 Active Response and Expenditure Support Program/ADB/ DOF			23-Apr-20	27-Apr-20	31-May-21	Newly effective	552.08	552.08
16	PH-C25	COVID-19 Crisis Response Emergency Support Loan/ Japan/ DOF			01-Jul-20	11-Aug-20	11-Aug-21	Newly effective	478.55	478.55

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17	3930-PHI	Expanded Social Assistance Project/ ADB/ DSWD	The objective of the project is to improve health and education profile of poor children of the qualified beneficiary households. The project will fund the Education Grants and the Health Grants to Participating beneficiaries subject to their meeting the eligibility criteria and conditions for entitlement under the 4Ps.	This is a budgetary support program loan contracted in support of the conditional cash transfers for the country's Pantawid Pamilyang Pilipino Program (4Ps).	15-Jun-20	21-Jul-20	31-Dec-24	Newly effective	500.00	215.14
18	3912-PHI	Social Protection Support Project - Second Additional Financing/ ADB/ DSWD	The project will support the National Program Support for Social Protection and expand on the objectives of the Initial Project. The Project will reinforce the impact and outcomes of the Initial Project by providing additional financing for Health Grants and Education Grants for poor households.	This is a budgetary support program loan contracted in support of the conditional cash transfers for the country's Pantawid Pamilyang Pilipino Program (4Ps).	28-Apr-20	05-May-20	31-Oct-21	Newly effective	200.00	200.00
Program Loans without Disbursements Made in 2020										
19	3968-PHI	COV19:Disaster Resilience Improvement Program/ ADB/ DOF	The principal objective of the program is to strengthen disaster resilience of institutions and communities and government's response to pandemics, and the scope includes (a) strengthening policy and institutional arrangements for disaster risk management and health-related emergencies; (b) improving resilience of national government assets and local government units to disaster and climate risks; and (c) expanding disaster risk financing.		15-Sep-20	26-Oct-20	15-Dec-23	Newly effective	500.00	0.00

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20	91890-PH	Promoting Competitiveness and Enhancing Resilience to Natural Disasters Sub-program 2 Development Policy Loan/ WB/ DOF	The DPL series aim to support the Government of the Philippines in: i) promoting competitiveness and ii) enhancing resilience. The DPL series supports the government on the areas of promoting competitiveness and enhancing resilience. The proposed operation is the second in a series of three operations designed to support critical policy and institutional reforms, and their implementation to achieve the government's development objectives by: (i) promoting competitiveness through lowering trade cost and ease of doing business, lowering entry barrier in telecom sector, liberalizing rice importation; and (ii) enhancing country's fiscal, social, and financial resilience to shocks through increasing revenue collection, strengthening resilience of payment systems, introducing a national ID, and institutionalizing disaster risk finance strategy.		21-Dec-20		31-Mar-22	Newly Signed	600.00	0.00
21	9168-PH (1)	Beneficiary First Social Protection Project_ Component 1- Program/ WB/ DSWD	The objective of the project is to mitigate the impacts of COVID-19 on the welfare of low-income households and strengthen DSWD's social protection delivery systems to be adaptive and efficient.		10-Nov-20		30-Jun-25	Newly Signed	580.00	0.00

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Project Loans with Disbursements Made in 2020

22	91050-PH	Philippines COVID-19 Emergency Response Project/ WB/ DOH	The objective of the Project is to strengthen the Philippines' capacity to prevent, detect and respond to the threat posed by COVID-19 and strengthen national systems for public health preparedness.	<p>Component 1 - Strengthening Covid-19 Emergency Health Care Response</p> <ul style="list-style-type: none"> • Standard design for hospital isolation and treatment centers to manage Severe Acute Respiratory Infections (SARI) patients was finalized • 200 units of ventilators to be provided to hospitals procured • As of December 2020, there were 14,757 health staff trained in infection prevention and control per DOH-approved protocols (based on Disease Prevention and Control Bureau data) <p>Component 2 - Strengthening laboratory capacity at national and sub-national level to support EIDs Prevention, Preparedness, and Response (Total USD16,500,000):</p> <ul style="list-style-type: none"> • Increased daily capacity of designated national laboratory in conducting covid-19 diagnostic tests from 300 to 692 • Increased daily capacity of designated sub-national laboratory in Davao, in conducting COVID-19 diagnostic tests from 20 to 1006 • Increased daily capacity of designated sub-national laboratory in Cebu, in conducting COVID-19 diagnostic tests from 20 to 545 <p>Component 3. Implementation</p>	28-Apr-20	06-May-20	29-Dec-23	Newly effective	100.00	8.15
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				Management and Monitoring and Evaluation • Monitoring and Evaluation systems to monitor project activities established • TOR was being finalized for the development of a functional asset management system • Ongoing development of the Grievance Redress Mechanism monitoring system						

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23	91410-PH	Support for Parcelization of Land for Individual Titling (SPLIT) Project/ WB/ DAR	The project will undertake field validation, redocumentation, land survey, and individual CLOA generation and registration. It targets to cover the remaining 1,368,883 ha. of agricultural lands under collective ownership based on the actual and projected accomplishments of the DAR by the end of June 2019. These areas will undergo the processes of subdivision, relocation and redocumentation towards the issuance of individual titles. Three (3) inter-related components will be implemented to achieve the Project's objectives, namely: (i) parcelization of collective CLOAs; (ii) capability building; and (iii) project management, monitoring		14-Jul-20	09-Oct-20	31-Dec-24	Newly effective	370.00	0.00
24	3961-PHI	COVID-19: Health System Enhancement to Address and Limit COVID-19/ ADB/ DOH	The objectives are envisioned to be achieved by implementing activities organized into three outputs, as follows: Output 1: Disease surveillance and diagnostic capacity upgraded; Output 2: Infection prevention and control measures expanded; and Output 3: Treatment capacity of COVID-19 scaled up.		08-Sep-20	13-Oct-20	31-Dec-23	Newly effective	125.00	0.00
25	9168-PH (2)	Beneficiary First Social Protection Project_ Component 2- Project/ WB/ DSWD	The objective of the project is to mitigate the impacts of COVID-19 on the welfare of low-income households and strengthen DSWD's social protection delivery systems to be adaptive and efficient.		10-Nov-20		30-Jun-25	Newly Signed	20.00	0.00

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26	91910-PH	Additional Financing for the KALAHI-CIDSS National Community Driven Development Project/ WB/ DSWD	The CBRC is a comprehensive community-based assistance program to poor LGUs. It is patterned after the KCNCDDP, as its parent project, in terms of its objectives, design elements and approach for implementation. This will continue the gains from KC-NCDDP activities, but this time, CBRC subprojects will focus more on activities and interventions that will address the impacts of COVID-19 pandemic		21-Dec-20		31-Dec-23	Newly Signed	300.00	0.00
Grand Total									9,278.15	6,023.60

¹The list of COVID-19-related loans is based on DOF's tracker which can be accessed at: <https://www.dof.gov.ph/data/fin-agreements/>.

²Net commitment is the total loan amount (amount indicated in the loan agreement) less all loan cancellations, if any, as of the reporting period. The USD equivalent of the loan amount was converted using the average foreign exchange rate (BSP data) during 4Q 2020.

³ For the ongoing WB loan-assisted Philippines Social Welfare Development and Reform Project II - Additional Financing, the total loan amount is USD 300 million, of which USD 200 million is availed for budgetary support purposes in light of COVID-19 response