

Projects with Restructuring Requests in 2020

FOR ICC APPROVAL

Project/s with increase in cost

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
Restructured in CY 2020 (1)			
1.	Davao City Bypass Construction Project/DPWH/ JICA	Increase in cost by PHP 20,955.54 million (81 percent) from PHP 25,849.01 million to PHP 46,804.54 million is requested due to change in scope: (a) additional road length of 300 meters; (b) changes in length of the embankments and board piles; (c) change in design of intersection with the Davao-Bukidnon Road flyover crossing to an at-grade road and underpass.	<p><u>Assessment on Continue Viability:</u></p> <p><u>Economic Internal Rate of Return (EIRR):</u> 16.84 percent</p> <p><u>Net Present Value (NPV):</u> PHP27.93 billion</p> <p>The request was approved by ICC-CC on 20 December 2019 and confirmed by the NEDA Board on 28 January 2020.</p>
Ongoing Review (3)			
2.	Flood Risk Management Project – Cagayan de Oro River/ DPWH/ JICA	Increase in cost by PHP 2,395.25 million (from PHP 8,549.18 million to PHP 10,944.43 million) is requested to cover the following: <ul style="list-style-type: none"> a. increase in civil works cost; b. increase in consulting services cost; and, c. increase in administration cost. 	<p>Ongoing review.</p> <p>The request was received by NEDA on 29 December 2020.</p> <p><u>Update:</u> A preliminary report was presented to the ICC-TB during its 15 April 2021 meeting.</p>
3.	Flood Risk Management Project – Cagayan, Tagaloan and Imus River/DPWH/ JICA	Increase in cost by PHP 1,317.38 million (18%), from PHP 7,504.91 million to PHP 8,822.29 million is requested due to: <ul style="list-style-type: none"> a. uncovered loan for the contract obligations under the Imus component of the project; b. additional scope of works/items; c. increase in cost requirement for ROWA in the Imus component; and, d. increase in Administration cost. 	<p>A preliminary report on the request was presented to the ICC-TB during its 9 December 2020 meeting.</p> <p><u>Update:</u> The ICC-TB approved the request on 17 March 2021.</p>
4.	Integrated Disaster Risk Reduction – Climate Change Adaption in Low-Lying Areas in Pampanga Bay/DPWH/ KEDCF	Increase in cost by PHP 1,421.13 million (23.1%) from PHP 6,150.78 million to PHP 7,571.91 million due to change in scope, additional cost for consulting services, and ROWA.	<p>A preliminary report on the request was presented to the ICC-TB during its 9 December 2020 meeting.</p> <p><u>Update:</u> The ICC-TB approved the request on 17 March 2021.</p>

Projects with Restructuring Requests in 2020

Extension of loan and/or grant validity only

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/ Approvals:
Restructured in CY 2020 (2)			
1.	Cebu Bus Rapid Transit Project/ DOTr/ ADF and WB	<p>Two-year extension of loan validity period for the AFD loan (1 April 2021 to 31 March 2023) and the loans from WB (from 1 July 2021 to 30 June 2023) is requested due to:</p> <ol style="list-style-type: none"> prolonged preparation of the original DED for civil works and the ATC/ITS; suspension of DED activities; revision of the DED to align with the Metro Cebu Integrated Intermodal Transport System; and, delay in DED activities due to the COVID-19 pandemic. 	<p><u>Assessment on Continue Viability:</u></p> <p><u>EIRR:</u> 11.00% <u>NPV:</u> PHP1.72 billion</p> <p>The request was endorsed by the ICC-TB for ICC-CC approval by the ICC-TB on 9 December 2020.</p> <p><u>Updates:</u> The request was approved by ICC-CC on 22 February 2021.</p> <p>The extension of the AFD loan was signed on 31 March 2021.</p> <p>The WB concurred with the extension of the IBRD and CTF loans on 3 June 2021.</p>
2.	Capacity Enhancement of Mass Transit Systems in Metro Manila – LRT Line 1 South Extension Project and LRT Line 2 East Extension Project/ DOTr/ JICA	<p>Three-year loan extension validity from 23 November 2020 to 22 November 2023.</p> <p>LRT Line 1 South Extension Project, the request is due to:</p> <ol style="list-style-type: none"> prolonged procurement of the general consultant and depot works and LRV supply contractors; increase in the contract duration for depot works and LRV supply; lockdowns imposed due to the COVID-19 pandemic; and, incorporation of 24-month DLP <p>For LRT Line 2 East Extension Project, the request is due to:</p> <ol style="list-style-type: none"> prolonged procurement of the general consultant and EMS contractor; and incorporation of 24-month DLP. 	<p>The request was approved by the ICC-CC on 19 November 2020, and confirmed by the NEDA Board on 26 November 2020.</p>

Projects with Restructuring Requests in 2020

Extension of implementation period only

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Approvals/ Updates:
Restructured in CY 2020 (7)			
1.	Flood Risk Management Project – Cagayan, Tagaloan and Imus River/ JICA	11-month implementation period extension from November 2020 to October 2021 is requested to complete remaining works in Imus river component	The request was endorsed by the ICC-TB for ICC-CC approval on 9 December 2020. Update: The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021.
2.	Capacity Enhancement of Mass Transit Systems in Metro Manila – LRT Line 1 South Extension Project/DOTr/ JICA	Five-year and eight-month extension of implementation period of the LRT Line 1 South Extension Project is requested due to: <ul style="list-style-type: none"> a. prolonged procurement of the general consultant, depot works, and LRV supply contractors; b. increase in the contract duration for depot works and LRV supply; c. lockdowns imposed due to the COVID-19 pandemic; and, delay in right-of-way acquisition.	The request was endorsed by the ICC-TB for ICC-CC approval on 9 December 2020. Update: The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021, and was confirmed by NEDA Board on 24 March 2021.
3.	Capacity Enhancement of Mass Transit Systems in Metro Manila –LRT Line 2 East Extension Project/DOTr/ JICA	Five-year extension of implementation period of the LRT Line 2 East Extension Project is requested due to: <ul style="list-style-type: none"> a. prolonged procurement of the general consultant and the EMS contractor; and, b. delay in the contract for the construction of stations. 	The request was endorsed by the ICC-TB for ICC-CC approval on 9 December 2020. Update: The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021, and was confirmed by NEDA Board on 24 March 2021.
4.	MinSAAD/DAR/ JICA	One-year implementation period extension from December 31, 2019 to December 31, 2020 is requested to complete the following: <ul style="list-style-type: none"> a. 41 ongoing sub-projects under the Agribusiness and Agroforestry Development and Rural Infrastructure Development sub-components within the second semester of 2020; b. Review of sub-project completion reports of all completed AAD and RID sub-projects for DAR and COA accounting; c. Preparation of the Project's overall project completion report; and d. Closing of books of account. 	A no objection letter was relayed by the ICC-TB to DAR on 24 September 2020.

Projects with Restructuring Requests in 2020

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Approvals/ Updates:
5.	MRT 3 Rehabilitation Project /DOTr/ JICA	<p>One-year and six-month implementation period extension from 1 April 2022 to 30 September 2023 (inclusive of a 1.25-year regular maintenance period and DLP for the rehabilitation works) is requested in view of the following:</p> <ol style="list-style-type: none"> the JICA loan was signed a quarter later than originally planned (signed on 8 November 2018); system handover from the MRT-3 Maintenance Transition Team to the L3RM contractor was delayed by a quarter (handed over on 1 May 2019); and extension of the rehabilitation and maintenance program due to suspension and limitation of works in due to the COVID-19 pandemic. 	<p>The request was endorsed for ICC-CC approval by the ICC-TB on 9 December 2020.</p> <p>Update: The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021.</p>
6.	Binondo-Intramuros and Estrella-Pantaleon Bridges Project/DPWH/ China	<p>Seven-month implementation period extension from 19 February 2021 to 17 September due to changes in the design of the Binondo-Intramuros Bridge as the project encroaches the buffer zone of the San Fernando Bridge (a heritage site) and delays caused by the imposition of community quarantine in view of the COVID-19 pandemic.</p>	<p>The request was endorsed by the ICC-TB for ICC-CC approval on 9 December 2020.</p> <p>Update: The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021.</p>
7.	Road Upgrading and Preservation Project/DPWH/ JICA	<p>Two-year and three-month implementation period extension from 1 October 2019 to 31 December 2021 is requested due to:</p> <ol style="list-style-type: none"> delays in implementation of the Taberna Bridge in Mindoro and Clarin Bridge in Bohol; and, realignment of some road maintenance sub-projects in Central Luzon under the long-term performance-based maintenance-cum-enhancement (LTPME) component of the project. 	<p>The request was endorsed by the ICC-TB for ICC-CC approval on 9 December 2020.</p> <p>Update: The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021.</p>
Ongoing Review (1)			
8.	Maritime Safety Capability Improvement Project Phase II/ DOTr/JICA	<p>In October 2020, DOTr requested for an 18-month implementation period extension from March 2022 to September 2023 due to delays encountered in the procurement of the General Consultant arising from clarifications on the technical proposal of the bidders, which delayed the procurement of the shipbuilder.</p>	<p>Updates: A preliminary report on the request prepared by NEDA-MES on 3 February 2021 and forwarded to DOTr on 15 February 2021 for comments.</p> <p>DOTr has yet to respond to: (a) NEDA MES letter dated</p>

Projects with Restructuring Requests in 2020

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Approvals/ Updates:
			21 December 2020 requesting for additional inputs/ clarifications on DOTr submission; and (b) NEDA MES letter dated 15 February 2021 providing the Preliminary Report.

Loan reallocation

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
Restructured in CY 2020 (3)			
1.	Panguil Bay Bridge Project/ DPWH/ KEDCF	Reallocation of USD 9.09 million loan proceeds from contingencies to the civil works and DED category. Since the original loan allocation for civil works DED was no longer sufficient to cover the actual bid price of the winning design-and-build contractor.	The request was endorsed by the ICC Secretariat to DOF on 14 January 2020 and was subsequently endorsed to KEDCF on 30 January 2020. The request was approved by KEDCF on 07 February 2020.
2.	MRT 3 Rehabilitation Project /DOTr JICA	Reallocation of JPY 732.34 million loan proceeds from Contingencies, of which, JPY 360.21 million shall be reallocated to Rehabilitation and Maintenance, and the remaining JPY 372.13 million to Consulting Services. Said amounts for reallocation shall cover the actual price of the awarded contracts for Rehabilitation and Maintenance and Consulting Services as these exceeded the respective allocations and eligible expenditures stipulated in the loan agreement.	The request was endorsed by ICC Secretariat to DOF on 16 September 2020 and was subsequently endorsed to JICA 26 October 2020. The request was approved by JICA on 29 October 2020.
3.	New Bohol Airport Construction and Sustainable Environment Protection Project/DOTr/ JICA	Reallocation of JPY62 million in loan proceeds from the Contingency allocation category of the supplemental JICA loan to the Consulting Services category to cover: <ul style="list-style-type: none"> a. the increase in cost of consulting engineering services due to the extension in the completion of remaining works under the defects liability period; and, b. the contractor's claim for price escalation. 	The request was endorsed by ICC Secretariat to DOF on 19 August 2020 and was subsequently endorsed to JICA 11 September 2020. The request was approved by JICA on 11 September 2020.
Ongoing Review (1)			
4.	Integrated Disaster	Reallocation of loan proceeds (KRW 1,364	Update:

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No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
	Risk Reduction – Climate Change Adaption in Low-Lying Areas in Pampanga Bay/ DPWH/ KEDCF	million) from Contingencies to Civil Works, to partly cover additional costs to the civil works contract.	The request was approved by the ICC-TB on 17 March 2021.

Change in cost and extension of implementation period and loan validity

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
Ongoing Review (1)			
1.	New Cebu International Container Port Project/ DOTr/ KEDCF	<p>One-year implementation period extension due to delays in activities toward loan signing and effectivity, in the procurement of consulting services, and to cover anticipated adverse impact of COVID-19 in the implementation timeline</p> <p>PHP 500 million increase in total project cost (5.43%) to cover the remaining ROW acquisition for the access road, implementation of the Resettlement Action Plan and the Environmental Monitoring/ Management Plan</p> <p>Updates: Thru letter dated 13 January 2021, DOTr updated its request as follows:</p> <p>59-month implementation period extension from 1 June 2020 to 31 May 2025 inclusive of one-year defects liability period; 22-month loan validity extension from 21 August 2023 to 21 May 2025; and PHP 1,496.25 million increase in cost (16.27%), of which PHP 500 million will cover RROWA and EMMP, and additional PHP 996.25 million due to foreign exchange movement from USD1=PHP45 to USD1=PHP50.</p>	<p>The request was received by NEDA on 1 October 2020.</p> <p>A preliminary report on the request was presented to the ICC-TB during its 9 December 2020 meeting.</p> <p>Updates:</p> <p>DOTr has yet respond to NEDA-MES letter dated 23 February 2021, following-up on DOTr's submission of pending ICC requisite documents based on the ICC checklist shared to DOTr thru NEDA's 19 January 2021 letter, and requesting further clarifications from DOTr.</p>

Projects with Restructuring Requests in 2020

Change in scope, increase in cost, and extension

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
Ongoing Review (1)			
1.	Cebu Bus Rapid Transit/ DOTr/ AFD and WB	<p>Extension of implementation period due to:</p> <ol style="list-style-type: none"> prolonged preparation of the original DED for Civil works and the ATC/ITS; suspension of DED activities; revision of the DED to align with the Metro Cebu Integrated Intermodal Transport System; delay in DED activities due to the COVID-19 pandemic. <p>Changes in scope: In the 2020 proposal, a decision had been made to implement the project in two phases. In Phase 1, the segregated bus-way of the project shall be shortened to compress the design and implementation time, limit construction/operation constraints, and reduce land acquisition and resettlement costs. This will shorten the dedicated bus-way to 12.16 km, but will include 28.80 km of mixed traffic (feeder lines) in the BRT's route. The feeder lines will be turned into BRT trunk services (dedicated bus-way) in Phase 2 of the project. A link to the Cebu City Port (7 km) shall likewise be added under Phase 1 of the Project.</p> <p>Change in cost due to inclusion of urban realm enhancements, price increase for depots, and increase in ROWA cost.</p>	<p>Updates:</p> <p>For the change in scope and cost: As of 22 April 2021, the PMO is currently securing the Secretary's endorsement of its request to ICC for an approval for increase in cost, change in scope, and extension of implementation period. Advance copies of the submission have been sent to NEDA in April 2021.</p> <p>For the extension implementation period: The request was endorsed by ICC-TB for ICC-CC approval on 21 May 2020. For ICC-CC ad referendum approval.</p>

Change in scope, utilization of loan balance, and extension of implementation period

No	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
Ongoing Review (1)			
1.	Maritime Safety Capability Improvement Project Phase I/ DOTr/ JICA	<p>In order to utilize JPY 4,720 million (or PHP 2.084 billion) in loan savings resulting from the low bid for the original Multi-Role Response Vessels (MRRVs) supply contract and from the non-utilization of the loan allocation for contingencies, the DOTr requested in May 2020 for a change in scope and extension of implementation period until 28 February 2022 for the:</p> <ol style="list-style-type: none"> supply and delivery of additional 30 units of Fast Response Boats; and supply and delivery of Secure 	<p>Ongoing review.</p> <p>Update:</p> <p>In its 9 March 2021 letter, DOTr submitted the pending ICC documents for the request, following JICA concurrence in February 2021 made on the PCG-recommended items to be added to the original scope of the MSCIP Phase I and funded by</p>

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No	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
		<p>Shore-based Communications System for the delivered MRRVs.</p> <p>However, DOTr revised its request in August 2020 to entail the following additional scope to be financed by the loan balance:</p> <ol style="list-style-type: none"> supply of spare parts for the 44-meter MRRVs; secure Shore-based Communications System for the delivered MRRVs; and purposely-built modular containers and tools/kits for the maintenance repair of the MRRVs. 	<p>the loan savings.</p> <p>As discussed during the March 2021 JICA portfolio review meeting with DOTr maritime, proposed project activities to utilize the loan balance are targeted to start by May 2021 and end in December 2023. Thus, the validity period of the JICA loan (scheduled to close in April 2022) needs to be extended accordingly.</p>

Change in scope, reallocation of cost

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
Restructured in CY 2020 (2)			
1.	Philippine COVID-19 Emergency Response project (PCERP)/ DOH/ WB	<p>Change in project scope, reallocation of cost and additional financing of USD300 million is requested to:</p> <ol style="list-style-type: none"> For advanced market commitment for vaccine procurement 	<p>The request was approved by the ICC-CC through ad referendum on 7 December 2020 and confirmed by NEDA Board on 14 December 2020.</p> <p>Update: The ICC-TB, during its 24 February 2021 meeting, noted the revised additional financing for the procurement of COVID-19 vaccines and implementation of the National COVID-19 Vaccine Deployment and Vaccination Plan (NDVP), and Amending and Restating the Original Loan Agreement for PCERP to be financed by WB with an increase in loan amount from USD 300</p>

Projects with Restructuring Requests in 2020

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
			million to USD 500 million. The loan became effective on 31 March 2021.
2.	Health System Enhancement to Address and Limit COVID-19/ADB	Change in project scope and reallocation of cost and additional financing of USD 300 million is requested to advance market commitment for vaccine procurement.	<p>The request was confirmed by NEDA Board on 14 December 2020.</p> <p>Update: The ICC-TB during its 24 February 2021 meeting, noted the revised additional financing for the procurement of COVID-19 vaccines and implementation of the National COVID-19 Vaccine Deployment and Vaccination Plan (NDVP), and Amending and Restating the Original Loan Agreement to Second HEAL COVID-19 project to be co-financed by the ADB with an increase in loan amount from USD 300 million to USD 400 million and the AIIB with additional financing amounting to USD 300 million. Said loan is yet to become effective.</p>

Extension of implementation period, loan validity period with reallocation of loan proceeds

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
		Restructured in CY 2020 (2)	
1.	Forest Management Project/ DENR/ JICA	<p>Extension of implementation and loan validity period (12 months) and reallocation of loan proceeds are requested to:</p> <p>a. ensure a minimum of 85 percent seedling survival rate by implementing a three-year protection & maintenance cycle of</p>	The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021.

Projects with Restructuring Requests in 2020

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
		<ul style="list-style-type: none"> b. complete the release to People's Organizations of 48 remaining Land Tenure Instruments. c. complete construction of five remaining infrastructure subprojects. d. institutionalize sustainability mechanisms; and e. make up for overall delays brought by the community quarantine. 	

Extension of grant validity with utilization of unallocated and remaining grant balance

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/ Approvals:
Restructured in CY 2020 (1)			
1.	Emergency Assistance for Reconstruction and Recovery of Marawi – Health Component Project (EARRM-HC)/ DOH-LWUA-DPWH/ ADB	<p>On 06 June 2020, DOH requested for a 12-month extension of grant validity of the project's two components: Program Component 3 (from 31 December 2020 to 31 December 2021) and Program Component 4 (from 30 June 2021 to 30 June 2022) due to delays in project implementation and challenges such as proof of land ownership.</p> <p>In addition, DOH on 03 August 2020 requested to utilize unallocated funds amounting to USD 310,000 to complement the government's COVID-19 emergency response. Likewise, DOH requested to utilize the projected remaining balance of USD 139,000 under the health subcomponent during the proposed time extension for the payment of salaries of the consultants and as a contingency fund to cover for price escalation cost and/or possible adjustments in the course of procuring medical equipment and construction of facilities.</p>	The request was endorsed by the ICC Secretariat to DOF on 27 November 2020.

Extension of implementation, loan and grant validity period

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/ Approvals:
Restructured in CY 2020 (6)			
1.	Scaling-Up of CHARMP2/ DA/ IFAD	Six-month loan validity extension from 30 June 2021 to 31 December 2021 and six-month implementation extension from 31 December 2020 to 30 June 2021 are	The request was approved <i>ad referendum</i> by the ICC-CC on 18

Projects with Restructuring Requests in 2020

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/ Approvals:
		requested to complete implementation of the remaining 40 infrastructure subprojects.	December 2020. Update: The request was approved by IFAD on 14 January 2021.
2.	Panguil Bay Bridge Project/ DPWH/ KEDCF	Two-year and eight-month loan validity extension from 3 August 2021 to 31 March 2024 and two-year and five-month implementation period extension from 1 August 2021 to 31 December 2023 are requested to cope with the significant delays in the procurement of the design-and-build contractor.	Assessment on Continued Viability: EIRR: 23.51% NPV: PHP6.31 billion Update: The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021 and confirmed <i>ad referendum</i> by NEDA Board on 24 March 2021. Approved by KEXIM-Bank on 14 June 2021.
3.	Integrated Disaster Risk Reduction – Climate Change Adaption in Low-Lying Areas in Pampanga Bay/DPWH/ KEDCF	Loan validity extension from 1 February 2022 to 30 June 2023 and implementation period extension from 14 February 2019 to 19 December 2022 are requested to cover revised completion of works in December 2022. After the revised target construction completion in December 2022, the six-month period between January 2023 to June 2023 (revised loan closing) is intended for the close-out activities of the Contractor and Consultant, i.e., preparation of As-Built Plans/Final Variation Order, final inspection for completion, preparation of Project Completion Report by the Consultant and processing of their final payments.	Update: The request was approved <i>ad referendum</i> by the ICC-CC on 22 February 2021. Approved by KEXIM-Bank on 10 June 2021.
4.	Jalaur River Multi-purpose Project/ NIA/ KEDCF	17-month loan validity and implementation extension are requested to catch up with the delays in the compliance with KEDCF requirements and lengthy evaluation of the International Competitive Bidding (ICB) contract resulting in a 13-month delay in the target issuance of NTP i.e., from November 2017 to 5 December 2018. In addition, the remaining four months is needed to comply with the conditions stated in the contract agreement conformed on 10 April 2019, four (4) months after the NTP, which marked the official commencement	Update: The request was approved <i>ad referendum</i> by ICC-CC on 22 February 2021 and confirmed <i>ad referendum</i> by the NEDA Board on 24 March 2021.

Projects with Restructuring Requests in 2020

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/ Approvals:
5.	FishCORAL/ DA/ IFAD	<p>date of the ICB contract (with a 46-month duration), ending in February 2023.</p> <p>One-year loan and grant validity extension from 30 June 2021 to 30 June 2022 and one-year Implementation extension from 31 December 2020 to 31 December 2021 are requested to complete the following:</p> <ol style="list-style-type: none"> a. 240 livelihood projects; continue the implementation of the Aqua-Based Business School and Gender Climate Change (ABS-GCC) Perspective Approach; b. Develop a sustainable gender sensitive Value Chain Analysis of the Project's focused commodities; c. Provision of continued technical assistance to the communities, LGUs on coastal resource management and livelihood development; d. Formulation of exit strategy, sustainability/resiliency plans and turnover of infrastructure and equipment; and e. Preparation of the Project Completion Report and thematic studies. 	<p>The request was endorsed by the ICC Secretariat to DOF on 28 December 2020 and was subsequently endorsed to IFAD on 29 December 2020.</p> <p>Updates: The request was approved by IFAD on 19 January 2021.</p>
5.	Integrated Natural Resources and Environmental Management Project/ DENR/ ADB&IFAD	<p>One-year implementation duration and loan validity extension of ADB loan from December 31, 2020 to December 31, 2021 are requested to:</p> <ol style="list-style-type: none"> a. establishment of remaining hectares under NRM; b. continue maintenance & protection activities; c. complete construction of remaining RIs; d. complete construction of LES subproject; and e. operationalize a PES model 	<p>The request was endorsed by ICC Secretariat to DOF on 15 June 2020 and was approved by ADB on 8 October 2020.</p>

Projects with Restructuring Requests in 2020

FOR DBCC APPROVAL

Project/s with change in scope (financing arrangement)

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
Restructured in CY 2020 (1)			
1.	Secondary Education Support Program (SESP)/ DepEd/ ADB	DepEd and ADB have discussed and agreed to consider adding a DLI target on achieving at least 75 percent gross enrolment rate in secondary schools in SY 2021-2022 worth USD 30 million which is supportive of DepEd's response to the pandemic given DepEd's no face-to-face classes policy, uncertainties in administering NAT, and the K to 12 basic education curriculum revision involving only the most essential learning competencies.	<p>The request was endorsed by DOF to DBM for DBCC notation/approval on 26 January 2021.</p> <p>Update:</p> <p>DBM, through a letter for the DOF dated 28 January 2021, informed that the DBCC-Executive Technical Board took note of the SESP restructuring.</p> <p>On 9 February, DOF endorsed DepEd's restructuring request to ADB.</p>

Extension of implementation period, loan validity period, and loan reallocation

No.	Project/ IA/ DP	Reason(s) for Restructuring	Assessment on Continued Viability/Updates:
Restructured in CY 2020 (1)			
1.	Senior High School Support Program (SHSSP)/ DepEd/ ADB	<p>One-year extension of physical completion date from December 2020 to December 2021 and loan validity from June 2021 to June 2022 are requested for DepEd to maximize the benefits of the SHSSP results-based financing given partial achievement of the NAT sub-DLI, and support the implementation of the Basic Education Learning Continuity Plan, as a response measure of DepEd during the COVID-19 pandemic.</p> <p>Modification of the DLI matrix to include an additional DLI and assigned a USD 23 million allocation to be taken from the NAT sub-DLI indicator</p>	<p>The request was approved by the DBCC through its Resolution No. 2020-24 on 18 November 2020.</p> <p>The request was approved by the ADB on 17 December 2020.</p>