

## Cost Overruns in CY 2020

Project Title/IA/Fund Source	ICC- Approved Cost (in million PHP)	Revised Project Cost (in million PHP)	Change in Cost (in million PHP)	Change in Cost (in percent)	Reason for Cost Overrun
1. Fisheries, Coastal Resources and Livelihood Project/DA/IFAD	1,856.33	2,081.33	225	12.12	(a) cost increase to fund their request for two-year extension with their revised targets, and (b) implement activities to address the impact of covid-19 pandemic
<b>Status Updates:</b> Request for cost increase of FISHCoral was withdrawn through a letter dated 19 December 2020					
2. Integrated Disaster Risk Reduction and Climate Change Adaptation Measures in Low Lying Areas of Pampanga/ DPWH/ Korea	6,150.78	7,571.91	1,421.13	23.10	(a) increase in dollar exchange rate for civil works under loan proceeds; (b) change of project scope to adapt on project site condition; (c) Increase budget for Right-of-Way Acquisition based from the assessment made by third-party appraiser
<b>Status Updates:</b> The request was presented in the 9 December 2020 ICC-TB meeting where it was deferred and DPWH was instructed to revisit the request. In 2021, the request was changed for a loan reallocation (KRW 1,364 million) from Contingencies to Civil Works, to partly cover additional costs to the civil works contract in 2021.					
3. Scaling-UP of the Second Cordillera Highland Agriculture Resource Management Project (Scaling-UP CHARMP2)/DA/ IFAD	601.09	627.89	26.8	4.46	(a) cost increase to implement winding-up activities in the five components to ensure proper turnover to project beneficiaries and assure continued positive outcomes and sustainability of project interventions; and (b) to cover project management cost, i.e. salaries of technical staff needed to complete remaining targets and other office running costs.
<b>Status Updates:</b> DA's request for increase in cost was already discussed last ICC-TB meeting held on 30 September 2020 during which the request was deferred, and DA was instructed to coordinate with DBM on the budget necessary to complete the 40 infrastructure sub-projects during the extended period, as well as with the DOF on the IFAD's approval of the extension. On 2 February 2021, DA formally withdrawn the subject request.					

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4. New Cebu International Container Port Project/DOTr/ Korea	9,195.00	9,695.00	500	5.44	(a) to cover remaining acquisition of Right of Way for the access road, implementation of Resettlement Action Plan and Environment Monitoring/ Management Plan which were not covered in the ICC-approved cost
<b>Status Updates:</b> The request was presented in the 9 December 2020 ICC-TB meeting. The request was deferred and DOTr was instructed to submit an updated viability analysis that considers the proposed extension of implementation period and increase in project cost					
5. Flood Risk Management Project – Cagayan de Oro River/DPWH/ Japan	8,549.18	10,944.43	2,395.25	28.02	(a) increase in civil works cost; (b) increase in consulting services cost; and, (c) increase in administration cost.
<b>Status Updates:</b> The request was received by NEDA on 29 December 2020 and a preliminary report was presented to the ICC-TB during its 15 April 2021 meeting.					
6. Flood Risk Management Project - Cagayan, Tagaloan and Imus River (FRMP-CTI)/DPWH/ Japan	7,504.91	8,822.29	1,317.38	17.55	(a) additional scope of works/items; and (b) increase in cost requirement for ROWA in the Imus component
<b>Status Updates:</b> The request was presented in the 9 December 2020 ICC-TB meeting, during which DPWH's request was deferred and additional requirements was requested by the TB. On 17 March 2021, the ICC-TB approved the request.					
<b>Total</b>	<b>33,857.29</b>	<b>39,742.85</b>	<b>5,885.56</b>	<b>17.38</b>	